

11 December 2008

**Amiad Filtration Systems Ltd.  
("Amiad" or "the Company")**

**Appointment of Chief Financial Officer**

Amiad, a producer and global supplier of automated water filters and filtration systems for the industrial, municipal and irrigation markets, is pleased to announce that Gil Nussbaum has been appointed by the Company with effect from 10 December 2008 as its new Chief Financial Officer (CFO) and as a member of the board of directors of the Company. Gil succeeds Itamar Eder, the current CFO, who has resigned and stepped down from his service as a member of the board, as announced on 29 September 2008.

Mr Nussbaum, aged 37, has 14 years of managerial experience in finance and operations. Prior to joining Amiad, Mr Nussbaum was Vice President & CFO of Tnuva Romania, an €80m "greenfield" dairy production enterprise, where he led the founding and operation of the finance and economics division.

From 2003 until 2007, Mr Nussbaum held senior positions in Latin America at Plastro Irrigation Systems (including as a director of Plastro Peru SA between 2005 and 2007) and between 1999 and 2003 he was the manager of the financial division of Intenia Israel, an ERP implementation company.

Mr. Nussbaum speaks English, Spanish, Romanian and Hebrew and is a Chartered Public Accountant with a B.A. in Accounting and Economics from Tel Aviv University.

Mr. Rami Treger, CEO of Amiad, said:

*"We are delighted to welcome Gil as Chief Financial Officer of Amiad. His strong financial background and experience in the international industrial sector means that he will bring a wealth of financial knowledge and understanding to Amiad. Gil has gained extensive senior managerial experience during his career and will be a valuable addition to Amiad as it seeks to capitalise on the increased investment in water infrastructure globally."*

Gil Nussbaum added:

*"I am very excited about joining Amiad. The Company continues to perform well financially and water infrastructure remains a crucial sector generating significant global investment. I look forward to working alongside the excellent team here and helping to build the business."*

There are no other disclosures required under Schedule Two paragraph (g) of the AIM Rules for Companies.

**Enquiries:**

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