

**Amiad Water Systems Ltd.**

**(the “Company”)**

**Form of Direction**

**Extraordinary General Meeting**

Before completing this form, please read the explanatory notes below.

Form of direction for completion by holders of depository interests representing shares on a 1 for 1 basis in the Company in respect of the Extraordinary General Meeting of the Company to be held at 9.00 am (London time) on Tuesday, 21 February 2012 at the offices of Speechly Bircham LLP, 6 New Street Square, London EC4A 3LX, England and at any adjournment of the meeting.

I/We \_\_\_\_\_

Please insert full name(s) and address(es) in BLOCK CAPITALS

Of \_\_\_\_\_

being a holder of depository interests representing shares in the Company hereby appoint Capita IRG Trustees Limited as my/our proxy to vote for me/us and on my/our behalf at the Extraordinary General Meeting of the Company to be held on the above date (and at any adjournment thereof) as directed by an “X” in the spaces below.

Resolutions	Do you have a personal interest in the matter		For	Against	Abstain
	yes	no			
1 To re-appoint Mr Simon Olswang as a statutory external director of the Company for a further three-year term commencing on 1 April 2012 and expiring on 31 March 2015.					
2 To re-appoint Mr Michael Rosenberg as a statutory external director of the Company for a further three-year term commencing 3 March 2012 and expiring on 2 March 2015.					
3 Subject to the passing of the resolutions above, to approve the terms of appointment and remuneration of Mr Simon Olswang and Mr Michael Rosenberg as statutory external directors of the Company, as set out in the draft letters of appointment to be entered into by the Company and each of Mr Olswang and Mr Rosenberg, respectively, copies of which will be produced to the meeting and initialled for the purposes of identification by the chairman of the meeting.					

Signature(s): ..... Date: .....2012

**NOTES:**

1. To be effective, a completed and signed form of direction must be delivered to the Company’s registrar, Capita Registrars, at PXS, 34 Beckenham Road, Beckenham, Kent BR3 4TU, England, together with any power of attorney or other authority under which it is signed, by no later than 48 hours before the time fixed for the meeting or any adjourned meeting.
2. In the case of a corporation, this form of direction must be given under its seal or signed on its behalf by an attorney or duly authorised officer.
3. Please indicate how you wish your votes to be cast by placing “X” in the box provided. On receipt of this form duly signed, you will be deemed to have authorised Capita IRG Trustees Limited to vote, or to abstain from voting, as indicated on your form of direction. If no instructions are indicated in relation to a particular resolution, Capita IRG Trustees Limited will abstain from voting on such resolution.
4. Any alterations to this form of direction must be initialled by you.