

20 October 2006

**Amiad Filtration Systems Ltd.**  
(“the Company”)

**Notification of Major Interest in Shares**

The Company received notification on 18 October 2006 from AllianceBernstein L.P. (on behalf of its affiliate, AXA Investment Managers (“AXA IM”)) that, with effect from 16 October 2006, discretionary clients of AXA IM hold, in aggregate, 1,327,300 shares in the Company, in respect of which AXA IM has voting authority. This holding represents approximately 7.03 per cent of the issued share capital of the Company.

**Enquiries:**

<b>Amiad Filtration Systems</b>	
Itamar Eder, CFO	+972 4 690 9500